

The Switch News Update.

Here's what we have been up to!



Payment Innovation Jury Report

For about two decades now, InterSwitch has not only shared its technology in Africa's major markets, but it has also expanded out of the continent and into countries like Germany to keep on top of the trends and to bring businesses with technology solutions which simplify access to financial services for the final customer.

To mark 20 years on the African continent this year, one of our major highlights has been our partnership with major ecosystem stakeholders like the Payment Innovation Jury, the World bank and Global Processing Services to publish the 2022 edition of the Global Payments Innovation Jury Report, a resource that we believe will be of value to the Financial Services jurisdictions in which we operate.

The Report unpacks the myths and the realities in the payments space across the globe with a focus on trending topics like Buy Now Pay Later (BNPL), Central Bank Digital Currencies (CBDCs), opportunities or inertia presented by payments Data among others. It is a pleasure to share a copy of the Global Payments Innovation Jury 2022 which you can [click here to download](#).





The Gambia – Deployment of Agency Banking

Interswitch recently deployed its agency banking solution to Gamswitch, an Electronic Payment Switch that operates on a national scale in The Gambia. With the agency banking solution, Gamswitch will be able to provide a shared agency banking platform for all banks in the Gambia to enable them to do realtime deposits, withdraws and a variety of other value-added services like bill-payments, airtime, utility payments and mobile money.

Gamswitch is currently the only Electronic Payment Switch that operates on a national scale and is the National Payment Switch for The Gambia. It provides a robust platform for the full online integration of all commercial banks, financial institutions, billing systems, international payment gateways and electronic channels such as ATMs, POS, Web and Mobile.

Verve Card Launch - EBO Sacco

The Verve Payment scheme launched a twofold payment solution at EBO Sacco in Mbarara City in Western Uganda. This innovation is set to digitize the process of accessing financial services for EBO SACCO members by allowing them to transact at their nearest Quickteller agent locations and to access their funds at over 630 Interswitch enabled ATMs across the country.

EBO Sacco is a Savings and Credit Cooperative which ranks among the biggest Saccos in the Western region and has been named among the top 5 SACCOS in the country. It boasts of a customer base of over 80,000 clients across five branches.

The new development drives convenience for SACCO members, offering them the advantage of proximity. Typically, the brick-and-mortar format of accessing financial services required SACCO members to travel to an EBO Sacco branch to transact. Interswitch has however simplified the process by enabling Quickteller agent locations to become additional touch points. Established shops, Ddukas, and mobile money outlets, which operate using the Quickteller platform have also been converted into touch points for the EBO Sacco customer.

As a technology company, Interswitch is on a mission to create technology solutions that connect and empower individuals, businesses, and communities. The EBO Sacco Verve card will also allow EBO Sacco customers to access funds from over 600 ATMs across the country.

Our commitment to driving inclusion in East Africa with optimum agility is at the heart of what we do, as this new chapter unfolds, we continue to aim to inspire Africa to greatness.



Instant Card Issuance and transaction demonstration happening at the Launch of the EBO Sacco Verve Card



Press conference held at the EBO Sacco Head office in Bwizi Bwera, Mbarara District.



Q&A Session at the press conference



Card sales stalls on Launch Day



**NEVER
S2OP**
Interswitch 

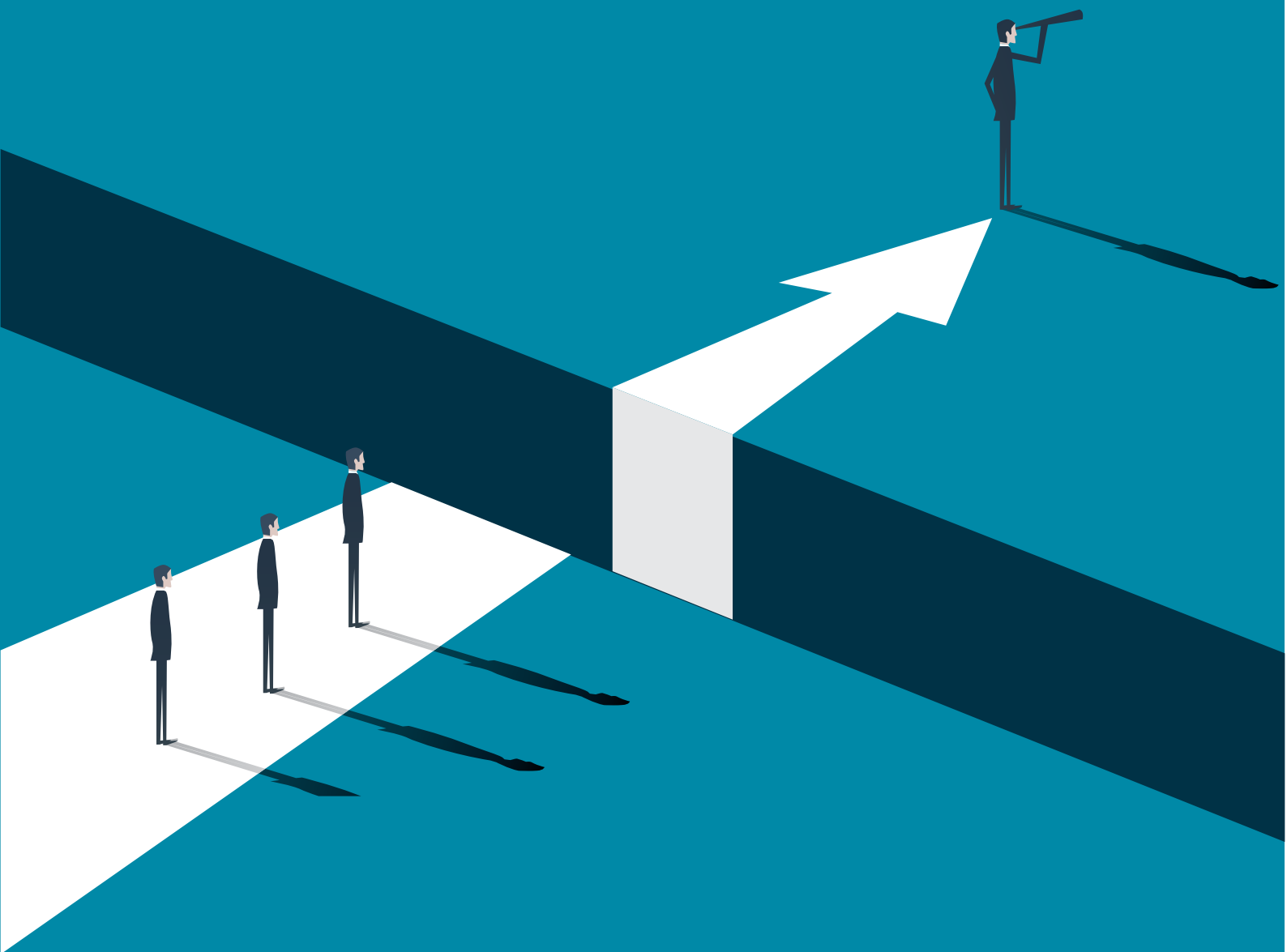
THE FUTURE IS READY FOR AFRICA'S INNOVATORS



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STAKEHOLDER ENGAGEMENT



Banking Sector Forum

In a versatile financial services sector where partnership and collaboration among financial services players have proved to be beneficial, industry associations have taken the lead role in creating platforms to explore available opportunities, highlight the success stories of the industry and discuss pain points.

In a Banking Sector Forum organized by FITSPA, the Fintech Association of Uganda and the Uganda Bankers' Association, our Country General Manager, Peter Kawumi was invited to set the pace for a discussion about promoting a better understanding, stronger relationships and partnerships between fintechs and the banking fraternity."

It was a mutually beneficial to engage with the ecosystem players, to share and well as gain insight into industry dynamics.



Peter Kawumi, Country General Manager at Interswitch Uganda delivers remarks at the banking sector Forum



Audience of banks, fintechs and other stakeholders at the banking sector Forum

Enhancing Financial Inclusion Through Digital Financial Literacy

Peter Kawumi, the Country General Manager of Interswitch Uganda honored an invitation by the Bank of Uganda and the Ministry of Finance Planning and Economic Development to moderate a power panel on digitalization of financial services and Digital Financial Literacy (DFL) as tools for enhancing Financial Inclusion with special focus on the last mile client.

The discussion revolved around how the entities represented on the panel have managed to digitize their payment processes for the businesses they serve. Cyber threat woes and fitting cyber security responses, the evolution of the customer, and the role of regulation dominated the discussion.

Other intriguing areas of discussion included high transaction costs for the last mile user, and if the current attempts to improve interoperability would solve the cost and access issue.

The Bank of Uganda in partnership with the banks and other partners have made deliberate efforts to drive digital financial literacy in communities across the country as was presented at this forum.

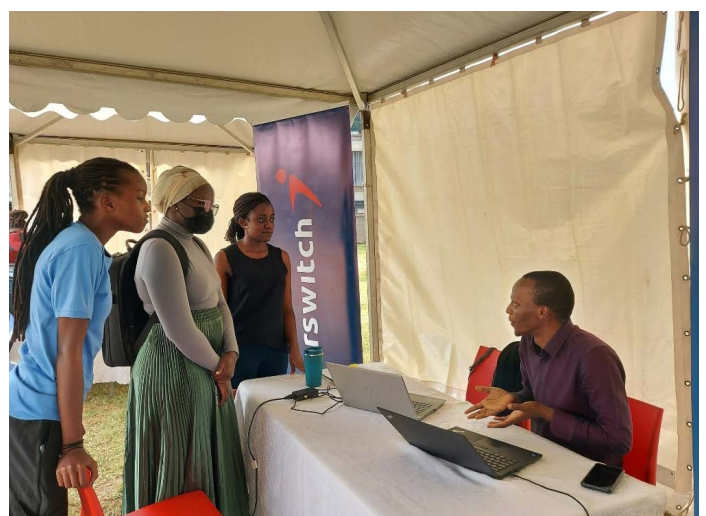
In addition to sharing our learnings and experience with the ecosystem for the better, taking part in relevant discussions with key ecosystem stakeholders like regulators, government, development partners and financial services players informs our product development process, and it helps us to understand the ecosystem from new perspectives. It allows us to innovate and serve businesses and consequently, the end user in the most favorable ways possible.



Panel Discussion in session at the Financial Inclusion & Digital Financial Literacy Conference

Interswitch at the 5th Edition of the Techknot event.

The annual Techknot event brings together young and enthusiastic talent in the software in the engineering world. Interswitch is thrilled to partner with refractory, a tech program tailored to make tech talent job ready. Interswitch made it for their annual open day this year, it was an opportune time to enlighten the trainees from different cohorts of the program about Interswitch Uganda as well as share experience and advise about what it takes to join the payments industry in Uganda. At Interswitch, we are passionate about inspiring talent to greatness and will continue to explore more opportunities to do so.



Denis Kagimu our Head of Applications in a session with young female engineers

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